

**RESOLUTION DIRECTING PUBLICATION OF NOTICE
OF PROJECTS AND NOTICE OF PUBLIC HEARING**

WHEREAS, the Board of Directors of the Frisco Community Development Corporation (the "Corporation"), created by the City of Frisco, Texas (the "City"), in accordance with Article 5190.6, V.A.T.C.S., Section 4B, and now operating under Texas Local Government Code, Chapter 505 (the "Act") has determined that it is advisable and in the best interests of the Corporation to give notice of the intention of the Corporation to undertake, and to call a public hearing on, the following projects:

- (i) to acquire approximately 95 acres of land situated in the Stewart Creek Business Park Addition, and generally located in the northeast quadrant of the BNSF railroad and the Dallas North Tollway, Frisco, Collin County, Texas, for public parks and park facilities, open space improvements including amphitheatres and entertainment facilities, sports and athletic facilities, police, fire and other public safety facilities that promote or develop new or expanded business enterprises that create or retain primary jobs, and parking facilities and related infrastructure, (ii) site preparation and environmental remediation; and (iii) constructing, acquiring and equipping such projects, and other purposes permitted by law (the "Projects"), in order to provide public facilities and improvements for the benefit of its residents, and to promote and encourage employment and public welfare and to promote and develop new and expanded business enterprises as authorized by the Act.

which will be financed with sales tax revenue bonds issued by the Corporation, together with sales tax revenues and other resources of the Corporation; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was passed, was open to the public and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code; Now, Therefore

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF FRISCO COMMUNITY DEVELOPMENT CORPORATION:

Section 1. FORM OF NOTICE. Attached hereto is a form of Notice of Project and Notice of Public Hearing, the form and substance of which are hereby adopted and approved.

Section 2. PUBLICATION OF NOTICE. Said Notice shall be published, in substantially the form attached hereto, in a newspaper, as defined in Texas Government Code Sec. 2051.044, of general circulation in the area of the City of Frisco, Texas.

Section 3. PUBLIC HEARING. A public hearing shall be held on the proposed projects on June 21, 2012, at 6:30 P.M., at the George A. Purefoy Municipal Center, Frisco, Texas.

Section 4. EFFECTIVE DATE. This resolution shall become effective immediately upon adoption.

PASSED, APPROVED and EFFECTIVE this _____ day of _____, 2012.

Chairman, Board of Directors

ATTEST:

Secretary, Board of Directors

[CORPORATION SEAL]

FRISCO COMMUNITY DEVELOPMENT CORPORATION

NOTICE OF PROJECTS AND NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the Frisco Community Development Corporation (the "Corporation"), a non-profit corporation created pursuant to the Development Corporation Act of 1979, Article 5190.6, Vernon's Texas Civil Statutes, Section 4B, and now operating under Texas Local Government Code, Chapter 505 (the "Act"), intends to undertake projects (i) to acquire approximately 95 acres of land situated in the Stewart Creek Business Park Addition, and generally located in the northeast quadrant of the BNSF railroad and the Dallas North Tollway, Frisco, Texas for public parks and park facilities, open space improvements including amphitheaters and entertainment facilities, sports and athletic facilities, police, fire and other public safety facilities that promote or develop new or expanded business enterprises that create or retain primary jobs, and parking facilities and related infrastructure, (ii) site preparation and environmental remediation; and (iii) constructing, acquiring and equipping such projects, and other purposes permitted by law (the "Projects"), in order to provide public facilities and improvements for the benefit of its residents, and to promote and encourage employment and public welfare and to promote and develop new and expanded business enterprises as authorized by the Act. The Projects will be financed from the proceeds of sales tax revenue obligations to be issued by the Corporation or other funds of the Corporation, and paid from sales tax revenues and other resources of the Corporation. The Projects shall include the land, equipment, facilities, and improvements (one or more) found by the Corporation's Board of Directors to be required or suitable for the promotion and development of the Projects. The costs of the Projects are estimated not to exceed \$20,000,000. The Corporation will hold a public hearing at 6:30 P.M. on June 21, 2012, at the George A. Purefoy Municipal Center, Frisco, Texas, on the expenditure of funds for the Proposed Projects. All interested persons are invited to attend the public hearing and speak for or against the undertaking of the proposed Projects.

FRISCO COMMUNITY DEVELOPMENT CORPORATION